Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 6008

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Renumbered

From:

Legal Title

State Capital Protection Subaccount

Legal Citation/Authority

Chapter 725, Statutes of 1999

Water Code section 79065.2

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Nongovernmental/Bond Funds

Purpose

To pay the state's share of the costs of flood management projects to improve the level of flood protection in the state capital region.

Administering Agency/Organization Code

Department of Water Resources/Org 3860

Major Revenue Source

Transfer from the Flood Protection Account (Fund 6002).

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Available upon appropriation by the legislature.

State Appropriations Limit

Always Excluded – The major revenue source is transferred from another fund which has already been counted or will be counted in an always excluded fund, Flood Protection Account (6002), and should not be double counted; as well as, the funds are derived from a Bond Fund.

Comments/Historical Information

No money deposited in this subaccount may be used to pay the costs incurred in connection with the administration of this article.

This fund was established by the passage of Proposition 13 on the March 2000 ballot.

Revised August 2012 FUND 6008